

24 November 2015

Cambria Automobiles plc
("Cambria" or the "Group")
AIM: CAMB

RENEWED BANKING FACILITIES

Cambria, the franchised motor retailer, is pleased to announce that it has successfully refinanced its banking arrangements with Lloyds Banking Group.

On 23 November 2015, the Group entered into revised banking arrangements with Lloyds Banking Group to refinance the existing £14.4m of term loans into one standardised facility of £15m that has a 5 year term, and 15 year capital repayment profile. The cost of the facilities is LIBOR plus a margin. The margin attributable to the term loans will be set each quarter and is dependent on the net debt: EBITDA ratio for the Group. The spread of margin chargeable against the facility ranges from 1.2% where the net debt is less than 1 times EBITDA, up to 2% where the net debt is greater than 2.5 times EBITDA.

The Group has also arranged two further Revolving Credit Facilities ("RCFs"). The first is a 5 year, £15m RCF available for the acquisition of businesses and property; the second is a 5 year property development facility to be used against the development of Barnet and Swindon properties. The maximum drawdown against this facility is £7m, and it is intended that once the developments are complete that the RCF will be converted into a standard amortising term facility. Further details on the new banking facilities are available in the Group's Audited Preliminary Results announcement that was released today.

James Mullins, Finance Director of Cambria, commented:

"We are delighted to announce the refinancing of the Group's banking arrangements and would like to thank Lloyds Banking Group for their continued support. The new facility leaves the Group well positioned to pursue its business and strategic objectives."

Enquiries:

Cambria Automobiles

Mark Lavery, Chief Executive
James Mullins, Finance Director

www.cambriaautomobilesplc.com

Tel: 01707 280 851

N+1 Singer - NOMAD & Joint Broker

Nic Hellyer / Alex Price / Jen Boorer

Tel: 020 7496 3000

Zeus Capital - Joint Broker

Adam Pollock

Tel: 020 7533 7727

FTI Consulting

Jonathon Brill / Alex Beagley / James Styles

Tel: 020 3727 1000

About Cambria - www.cambriaautomobilesplc.com

Cambria Automobiles ("Cambria") was established in March 2006 with the aim of creating a balanced independent UK motor retail group through a self-funded "buy and build" strategy, focused on turnaround opportunities.

Working in close cooperation with its manufacturer partners, the Group has built a balanced portfolio of 29 luxury, premium and volume dealerships, representing 45 franchises and 17 brands, with

geographical representation spanning from the North West to the South East in Kent and South West in Exeter. These businesses are autonomous and trade under local brand names, including Dees, Doves, Grange, Invicta, Motorparks and Pure Triumph.

Cambria's brand portfolio currently comprises Abarth, Alfa Romeo, Aston Martin, Dacia, Ford, Fiat, Honda, Jaguar, Jeep, Land Rover, Mazda, Nissan, Renault, Seat, Triumph, Vauxhall and Volvo. The management's success in turning around under-performing dealerships has allowed Cambria to build a strong balance sheet. As a result, the Group is in a position to acquire valuable premium operations, like the recently acquired Jaguar Land Rover business in Barnet and Land Rover business in Swindon, which are immediately earnings enhancing and directly in line with the Group's strategy to further enhance the brand portfolio.

The Group's medium term ambition is to create a £1 billion turnover business producing attractive returns on capital.